GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5911
ANSWERED ON:03.05.2002
STOCK INVESTMENT SCHEME OF BANKS
RATNA SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the officers of the several nationalised banks have violated the guidelines issued by the Reserve Bank of India in regard to Stock Investment Scheme during each of the last two years;

(b) if so, the details thereof, bank-wise;

(c) whether any action has been taken against these officers;

(d) if not the reasons therefor; and

(e) the reaction of the Government in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (e):- The information is being collected and will be laid on the Table of the House.